



WEB-BASED TRADING APPLICATION

*An Easier, Smarter Way to Trade Energy-Related Products*



# *A NEW, WEB-BASED TRADING APPLICATION THAT LETS YOU INCREASE TRADING VOLUME AND REDUCE TRANSACTION COSTS BY PUBLISHING YOUR BIDS AND OFFERS ON THE INTERNET*

## Put Yourself at the Center of the Energy Market

In today's fast-moving, rapidly evolving energy markets, access to current information and the ability to act on it immediately are the keys to success. It's not enough to follow the market – you have to lead it to maintain your competitive edge. Caminus StoreFront is a new, Web-based trading application from the leading energy software solution experts that lets you create your own online trading environment. With StoreFront, you can increase trading volume, reduce transaction costs, and provide your trading partners and customers with greater choice and faster access by publishing your bids and offers on the Internet – securely and in real-time. And you can do it today, without spending valuable time on costly in-house development.

StoreFront: an Easier, Smarter  
Way to Trade Energy-Related  
Products



Caminus StoreFront empowers you to create a web-based alternative to telephone trading. Internet-enabled trading allows your dealers to publish financial and physical standing orders (limit orders), which external traders can transact over the Internet. StoreFront's innovative Internet trading environment lets your trading organization standardize transactions, reach a wider range of counterparties and automate the trading process, without paying commissions to third-party exchanges.

StoreFront is designed to allow you to provide your trading partners with immediate access to your bid and offer prices for all your energy-related products. You can allow traders to buy or sell at your posted prices by entering their own confidential alert criteria. The trader can choose to receive an alert message or initiate an automatic transaction when the bid/offer moves past the alert price. The software's advanced technology refreshes trading and price information in real time, offering traders access to instant price quotes and the ability to act on the information without delay.

In addition to "anytime, anywhere" trading access, the system includes all the management capabilities you need to create products, register users and authenticate transactions. Digital signature technology provides transaction security and protects users' confidential information. Flexible filtering capability permits easy customization for traders and dealers.

SUPPORTED DEAL TYPES		
SWAPS	OPTIONS	PHYSICALS
BASIC	OTC	POWER
FIXED/FLOAT	GAS	GAS
OTC	POWER	OIL
SWING	EMISSIONS	COAL
SWAPTION	COAL	EMISSIONS
GD-SWAP	OIL	
	GD-OPTION	

StoreFront supports a wide range of deal types and energy commodities.

### StoreFront Empowers You To:

- Develop a web trading presence in the energy market
- Brand your products and services
- Expand your customer base
- Increase trading volume without adding traders
- Provide greater price transparency and liquidity
- Reduce back-office costs
- Extend the reach of traders
- Allow external traders to view bids and offers for a product
- Administer trading limits
- Publish best bids and offers for products
- Store all information required to make a complete trade
- Manage trade execution details
- Manage depth or multiple standing orders for a product

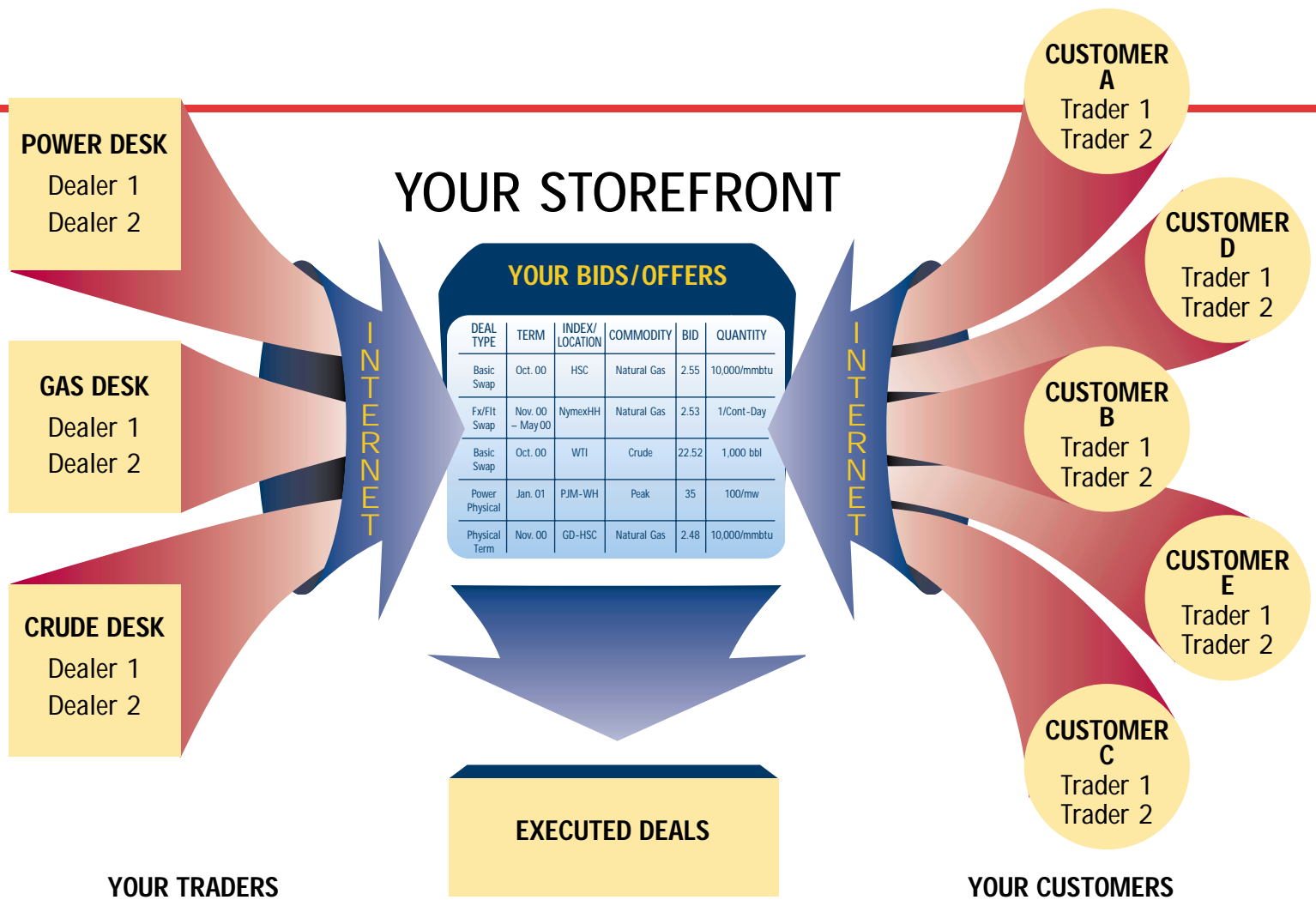
### Quick, Efficient Trading for Fast-Moving Markets

Trading in StoreFront is based on a set of standardized trading instruments, called products, which consist of a description of the instruments deal type, commodity, term, and index/location. Dealers can create bids and offers, called Standing Orders, for each product they choose. A standing order is a request to initiate a buy or sell transaction based on a price condition, similar to a limit order. All the information needed to route deals on execution and complete a trade is also included in each standing order.

Dealers can place multiple standing orders at different prices at the same time, resulting in a bid/offer stack. Dealers maintain bid/offers for a product and may add new standing orders or cancel existing ones to manage their stack. The system publishes only the best bid and best offer for each product. As the best bid or offer is executed or disabled, it is replaced by the next best bid or offer from the stack.

DEAL TYPE	TERM	INDEX/LOCATION	COMMODITY	BID	QUANTITY
Basic Swap	Oct. 00	HSC	Natural Gas	2.55	10,000/mmbtu
Basic Swap	Oct. 00	HSC	Natural Gas	2.53	10,000/mmbtu
Basic Swap	Oct. 00	HSC	Natural Gas	2.52	10,000/mmbtu
DEAL TYPE	TERM	INDEX/LOCATION	COMMODITY	BID	QUANTITY
Physical Term	Nov. 00	GD-HSC	Natural Gas	2.5	10,000/mmbtu
Physical Term	Nov. 00	GD-HSC	Natural Gas	2.48	10,000/mmbtu

Dealer's View displays the standing order stack for a dealer.



### Traders View and Act on Information in One Place

StoreFront's Trader's View provides a current list of bids and offers for all published products with price changes updated in real time. The list can be filtered by various attributes or simply show the best bid/offer for each product regardless of dealer. The view is refreshed in real (or near-real) time as new standing orders are published, expire, or are executed or un-published.

Published views list only standing orders that have been initiated by registered dealers. The trader can react instantly to any bid or offer by initiating a trade with a click of the mouse. (If the standing order allows partials, the trader may adjust the volume at this time.) Once the trader enters a password or PIN,

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Fx/Flt Swap	Nov. 00 - May 01	Nymex HH	Natural Gas	1/Cont-Day	2.48	2.46	1/Cont-Day
Oil Physical	Dec. 00	WTI	Crude Oil			22.35	1,000/bbl
Power Physical	Jan. 01	PJM-WH	Peak	10,000/mw	2.5	37.5	100/mw

Trader's View shows only the best bid and best offer from the standing order stacks.

the system automatically verifies all necessary information including trading limits, completes the trade electronically, and provides e-mail confirmation. The standing order is executed, removed from the stack, and becomes a valid trade between the dealer's and trader's counterparty.

## Monitor Completed Transactions With Custom Views

Both traders and dealers have access to a full list of completed transactions. Traders can view all executed deals, while your dealers can view deals that have been offered and executed. Deal listings may be filtered or sorted by a variety of criteria and these custom views can be saved in the user's personal profile. This allows users to review overall account activity and effectively manage their online business in real time.

## User-Definable Price and Action Alerts

Traders may define alerts by specifying price criteria for a product. There are two options when the alert criteria are met: the trader can receive an email alert, or StoreFront can automatically execute the desired bid or offer.

Traders may also configure an XML interface and email address in their profile to allow StoreFront to send confirmations via email and XML.

## Effectively Manage Your Online Business

New users register through your StoreFront web site by providing the information needed for a counterparty to begin trading. Upon registration, the user receives credentials for

authentication with StoreFront. The counterparty must first be created with the necessary information such as contracts and credit limits. Once a counterparty is set up, new users can be created by linkage (or association) to that entity.

In StoreFront, users within the counterparty publishing standing orders are called dealers and are associated with desks. One or more desks are associated with specific products for purposes of maintaining products and setting trading limits. StoreFront allows you to set trading limits based on a variety of criteria such as deal type, month, volume/position and portfolio, or defined by dealer/product and trader/product combinations with Volume and MtM exposure limits applied.

## StoreFront Functionality Includes:

- Real-time Price Quotes and Available Volumes
- Trader-Defined Standing Order Queues
- Electronic Trade Execution and Confirmation
- Volume and MtM Exposure Trading Limits
- User-Definable E-Mail/XML Alerts
- Easily Configurable Views of Standing Orders and Deals
- Automatic Refreshment of Web Views
- Multi-Level Security Management
- E-Mail/XML Deal Confirmations

## Caminus... Your Competitive Edge in Energy

A financially strong public company with a client base of more than 150 of the world's foremost energy enterprises and financial energy traders in North America and Europe, Caminus Corporation (NASDAQ: CAMZ) is the clear leader in software and services for integrated energy trading, transaction and risk management. Our customers include utilities, electrical power generating companies, energy marketers, electric power pools, gas and oil producers, processors and pipelines. Caminus software enables energy market participants to manage complex risk scenarios and effectively trade and manage energy transactions across all physical energy commodities and related financial instruments. In addition, Caminus provides strategic consulting services to many of the leading energy market participants. Caminus is headquartered in New York, with offices in the U.S., Canada and Europe. For more information about Caminus products and services including Zai\*Net Software, WeatherDelta, Zai\*Net GasMaster II and Nucleus software, call 212-515-3700 or visit our web site at [www.caminus.com](http://www.caminus.com).



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